



Market Indicators

TOP GAINER	%	TOP LOSER	%
HCLTECH	4.17	BHEL	(2.24)
ITC	3.83	TATASTEEL	(1.76)
TATAPOWER	3.63	SESAGOA	(1.32)
RELINFRA	3.63	AXISBANK	(1.01)
TCS	3.26	BAJAJ-AUTO	(0.71)

Broder Indices

Index	Closing Value	Change in (Pts)	Change (%)
MID CAP	5981.07	33.32	0.56
SMALL CAP	5677.08	11.68	0.21
IPO	1388.82	(3.58)	(0.26)

Sectoral Indices

AUTO	10816.07	71.52	0.67
BANKEX	13006.94	37.68	0.29
CD	6154.18	74.87	1.23
CG	9077.90	(0.23)	0.00
FMCG	6785.40	177.51	2.69
HC	9070.89	49.27	0.55
IT	6244.37	166.22	2.73
METAL	7600.63	(22.42)	(0.29)
OIL & GAS	8785.42	73.39	0.84
POWER	1619.62	3.85	0.24
PSU	5998.87	1.80	0.03
REALTY	1510.92	23.15	1.56
TECK	3702.84	84.87	2.35

Currency Movement

USDINR	60.09	0.01↓
EURINR	78.08	0.13↑
GBPINR	91.58	0.51↑
JPYINR	60.25	0.60↑

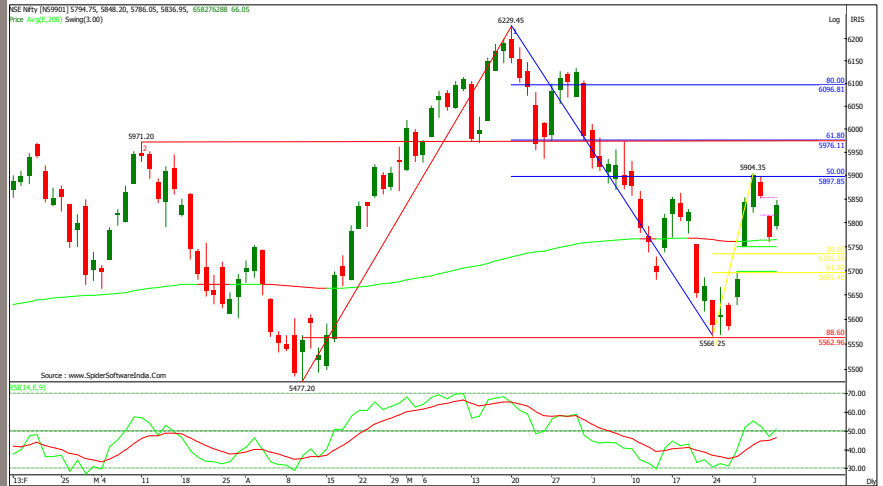
Market Breadth

Exchange	Advances	Declines	Unchanged
BSE	1194	1088	148
NSE	732	609	88

MARKET STATISTICS

ACTION	FII (₹) Cr.	DII (₹) Cr.
CASH BUY	2079.02	948.57
CASH SELL	1914.46	1024.78
(Provisional)	+164.56	(76.21)

FII Derivatives	Buy (Cr.)	(Sell Cr.)	Net (Cr.)
Index Futures	1361.95	1343.90	+18.06
Index Options	15607.90	14448.34	+1159.56
Stock Futures	2127.00	1825.40	301.60
Stock Options	1111.22	1080.71	+30.51
Total			+1509.73



NIFTY OUTLOOK

Yesterday Nifty opened with 25 points upward gap tracking positive global cues and subsequently in the first half profit booking witnessed from the day's high and made a low of 5786.05, there after indices recovered sharply from the swing low and mad high of 5848.20. A bout of volatility witnessed today and finally Nifty closed at 5836.95 with decent gain of 66.05 points.

- ◆ The price action on daily chart has formed strong bull candle and entered in previous session's downward gap such gap remained unfilled by 4 points.
- ◆ The immediate support placed for Nifty at the 200 days EMA currently placed at 5764 and holding above Wednesday's low of 5760 would lead to supportive efforts in the coming session. The strong bullish gap area formed in last Friday's trade between 5749 - 5682 is seen as an important technical support. The confluence of 50% and 61.80% Fibonacci retracement of last week rally from low of 5566 to 5682 levels 5735 and 5695 respectively makes this crucial support for short term.
- ◆ On the higher side, we expect the index facing stiff resistance of recent breakdown area of 5970 being the neckline of the bearish Head & Shoulder pattern formed during the May 2013 rally which coincide with the 61.80% retracement from the entire decline from 6229 - 5566.
- ◆ A triumph above the previous breakdown area of 5970 could propel the index towards 6090 levels in the near term being the 80% retracement of the May-June fall (6229 to 5566).
- ◆ We expect the index to post a meaningful retracement to the May - June decline from 6229 to 5577 in the near term. Since September 2012, we have observed each major directional move in previous leg to April - May (5477 - 6229) from getting retraced by 88.60% (5562). And therefore, going by the historical tendency, the 80% retracement of the recent down leg from May 2013 high of 6229 to June low of 5566 projects potential upside towards 6100 odd levels in the near term.

For today trend deciding level for Nifty placed at 5824, if Nifty trade above this level then it may go up to 5854 - 5877 - 5898 level. However if Nifty trade below 5824 then it may find immediate support at 5800 level any violation of such support would signal further decline up to 5780- 5750 level.

Indian Index Movement		Important Level			
MOVEMENT	SENSEX	NIFTY	SMA	SENSEX	NIFTY
OPEN	19256.12	5794.75	5 Days	19405	5841
HIGH	19445.02	5848.20	20 Days	19099	5765
LOW	19245.01	5786.05	60 Days	19424	5887
CLOSE	19410.84	5836.95	100 Days	19310	5845
CHANGE IN PTS	+233.08	+66.05	200 Days	19229	5830
CHANGE IN %	1.22	1.14	260 Days	18806	5701

*Source: BSE, NSE, BI, Capital Market & rbi.org.in

Technical Track



TECH PICK

SYMBOL : TCS **CMP: 1538**
ACTION : BUY
RANGE : 1538 - 1500
STOPLOSS : 1462
TARGET : 1630 & 1700

Exhibit 2 : TCS - Daily Chart



After registering the all time high of 1597.60 in the March 2013 the TCS decline and pause the rally at 1365 which is nearest level to 20 days EMA (1359) levels and there after stock price rebound and made intermediate high of 1544 on June 10, 2013 and once again downward momentum which dragged down the price 1381. In yesterday' trade stock price registered breakout from trend line drawn with adjoining two major high of 2013, 1597 and 1545. And we expect such breakout line will now act as strong demand line as per change of polarity rule.

The stock price is moving above all important cluster of moving averages and in near term likely to register new high. The bullish crossover of 13 and 21 days EMA in the daily chart seen and The momentum indicator MACD(13/26/9) has given positive crossover from below its deviation line indicate bullish bias for short term.

Hence, looking above technical parameters we recommend to Buy TCS in range of 1538 - 1500 with Stoploss of 1462 for Target of 1630 & 1700.



Symbol	PIVOT TABLE			Simple Moving Average				
	S2	S1	Pivot Point	R1	R2	5 Days	20 Days	55 Days
Sensex	19167	19289	19367	19489	19567	19405	19099	19512
Nifty	5762	5799	5824	5861	5886	5841	5765	5914
Bank Nifty Future	11191	11304	11398	11511	11605	11559	11625	11273
Nifty future	5752	5796	5825	5869	5899	5840	5766	5918
NIFTY COMPONENTS								
ACC	1192	1214	1230	1252	1268	1224	1205	1219
AMBUJACEM	184	187	189	191	194	188	181	184
ASIANPAINT	4478	4522	4571	4614	4664	4633	4547	4642
AXISBANK	1238	1252	1272	1286	1306	1305	1290	1403
BAJAJ-AUTO	1844	1860	1877	1894	1910	1894	1807	1809
BANKBARODA	521	534	548	561	575	569	593	640
BHARTIARTL	289	295	299	305	310	297	290	298
BHEL	168	171	176	180	185	178	176	188
BPCL	344	355	368	379	391	367	360	386
CAIRN	288	291	293	296	298	293	289	293
CIPLA	387	391	396	400	406	396	384	395
COALINDIA	293	296	299	303	306	301	301	308
DLF	168	173	178	184	188	182	182	212
DRREDDY	2178	2201	2225	2247	2271	2236	2164	2085
GAIL	318	326	331	339	344	327	305	322
GRASIM	2737	2767	2796	2826	2855	2791	2781	2889
HCLTECH	753	777	789	812	825	774	767	749
HDFC	839	845	857	863	874	870	840	862
HDFCBANK	641	648	653	660	665	660	653	675
HEROMOTOCO	1626	1641	1660	1675	1694	1671	1634	1650
HINDALCO	97	98	100	101	102	101	99	102
HINDUNILVR	575	588	597	610	619	590	591	575
ICICIBANK	1036	1050	1060	1074	1084	1069	1072	1118
IDFC	118	121	124	127	129	128	136	148
INDUSINDBK	459	466	475	482	492	471	475	486
INFY	2399	2434	2454	2489	2510	2445	2428	2369
ITC	322	330	335	344	348	328	328	324
JINDALSTEL	208	212	216	221	225	218	227	280
JPASSOCIAT	49	51	52	54	55	54	58	68
KOTAKBANK	685	692	702	709	718	712	731	739
LT	1369	1385	1408	1425	1448	1417	1404	1471
LUPIN	821	836	845	860	869	808	784	754
M&M	966	974	981	989	997	980	959	956
MARUTI	1512	1535	1556	1579	1600	1568	1536	1608
NMDC	98	99	101	103	104	103	106	117
NTPC	141	143	145	146	148	145	146	151
ONGC	300	304	310	314	320	320	313	322
PNB	591	606	619	633	646	643	685	724
POWERGRID	105	106	108	109	111	110	108	111
RANBAXY	324	330	337	343	351	330	348	401
RELIANCE	837	849	860	872	883	867	819	812
RELINFRA	332	346	359	373	386	356	350	375
SBIN	1848	1874	1899	1925	1950	1952	1984	2131
SESAGOA	138	140	142	144	147	146	143	154
SUNPHARMA	926	978	1047	1100	1169	1015	979	980
TATAMOTORS	278	285	289	297	301	287	289	295
TATAPOWER	82	84	85	87	88	86	83	89
TATASTEEL	257	261	267	271	277	274	275	296
TCS	1472	1505	1523	1556	1574	1508	1467	1463
ULTRACEMCO	1890	1899	1912	1920	1933	1910	1858	1908

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Economic Calendar

Impact	IST	Location	Indicator	Forecast	Previous	Actual
Low	10:30	Japan	Leading Indicators	96.30%	99.30%	
Low	12:15	Euro Zone	French Trade Balance	-4.5B	-4.5B	
Medium	15:30	Euro Zone	German Factory Orders (M o M)	1.30%	-2.30%	
High	18:00	USA	Non-Farm Employment Change	162K	175K	
High	18:00	USA	Unemployment Rate	7.50%	7.60%	
Medium	18:00	USA	Average Hourly Earnings (M o M)	0.20%	0.00%	



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